



Cost Sharing Reductions (CSR)

What Are CSRs?

Cost Sharing Reductions (CSR) is a federal subsidy that goes hand-in-hand with Advanced Premium Tax Credits (APTC) to further help people afford health insurance. CSRs decrease the overall out-of-pocket cost for eligible individuals and families. These out-of-pocket costs include copayments, deductibles, coinsurance, and out-of-pocket maximums.

Who is eligible for CSRs?

Individuals and families are eligible for CSRs if they enroll in any silver level plan in the individual market through Nevada Health Link and are already eligible for Advance Premium Tax Credits (APTC), and whose annual household income is no more than 250% of the Federal Poverty Level (FPL).

Additionally, Alaskan Natives and American Indians who verify they are a member of one of Nevada's federally recognized tribes, enroll in any plan in the individual market through Nevada Health Link, are already eligible for Advance Premium Tax Credits (APTC), and make no more than 300% of the FPL are eligible for 100% CSR.

How do I know if I am eligible, and how much CSR do I get?

When applying for health insurance with Nevada Health Link, the individual or family will need to choose the selection to get help paying for health insurance. Nevada Health Link will then automatically show cheaper CSR plans the individual or family qualifies for. Any cheaper CSR used is based on your provided information..

To determine how much CSR an individual or family qualifies for, Nevada Health Link will use the household income and family size, and then compare that to the Federal Poverty Level (FPL). The individual's or family's FPL % then determines how much (if any) CSR is available.

EXAMPLE:

A family of four makes \$48,000 a year in household income. That places the family just above 200% of the FPL for 2013 (2014 may be a little higher and won't be released until later). In order for a plan to be a silver plan, the plan's standard cost sharing must equal 70%. This means that on average, after the premium is paid, the average costs for medical care are split 70% paid by the insurance carrier and 30% paid by the individual or family.

Per ACA guidelines, the family just above 200% FPL is eligible for a CSR of 3%. So the medical costs now are split 73% paid by the insurance carrier and 27% paid by the individual or family. The medical coverage is now even more affordable.

What happens if I have a child during the year – do I get more CSR?

If your family size increases, or your income decreases, you may qualify for additional CSR. If you have any life event, you should contact Nevada Health Link

Nevada Health Link

2310 S. Carson St., Suite 2
Carson City, NV 89701

775.687.9939

775.687.9932

NevadaHealthLink.com



and see if you are now eligible for more help paying for your health insurance.

Where can I get more help with my CSR decision?

If you need further clarification on CSR, or want more answers and recommendations on this subsidy, you can always contact the following people:

- Customer Contact Center: for general questions and help enrolling in health insurance (starting October, 2013) 1-855-7NVLINK
- Certified Exchange Enrollment Facilitator: for in-person help and enrolling in health insurance
- Licensed Health Insurance Broker or Agent: for in-person help picking the right health insurance plan for your needs

These resources can all be found on our webpage at exchange.nv.gov or www.nevadahealthlink.com.

Nevada Health Link

2310 S. Carson St., Suite 2
Carson City, NV 89701

775.687.9939

775.687.9932

NevadaHealthLink.com